



AUDIT

OF

UNDP TAJIKISTAN

TAJIK-AFGHAN POVERTY REDUCTION PROGRAMME
(Directly Implemented Project No. 78271)

Report No. 1105
Issue Date: 14 November 2012

**Report on the audit of UNDP Tajikistan - Tajik-Afghan Poverty Reduction Initiative (Project no. 78271)
Executive Summary**

From 17 to 30 September 2012, the Office of Audit and Investigations (OAI) of the United Nations Development Programme (UNDP), through Grant Thornton CJSC (the audit firm), conducted an audit of Tajik-Afghan Poverty Reduction Initiative, (Project no. 78271) (the Project), which is directly implemented and managed by the UNDP Country Office in Tajikistan (the Office). The audit firm was under the general supervision by OAI in conformance with the *International Standards for the Professional Practice of Internal Auditing*.

The Project reported expenditure totalling \$3.8 million during the period from 1 January to 31 December 2011. The Project is funded by the Government of Japan.

Audit scope and objectives

The audit firm conducted a financial audit to express an opinion on whether the financial statements present fairly, in all material aspects, the results of the Project's operations. The audit covered the review of the Project's Statement of Expenditure (Combined Delivery Report) for the period from 1 January to 31 December 2011 and Statement of Assets as of 31 December 2011.

Audit rating


Based on the audit report and corresponding management letter submitted by the audit firm, the results are summarized in the table below:

Project Expenditure		Project Assets		Cash	
Amount (in \$ '000)	Opinion	Amount (in \$ '000)	Opinion	Amount (in \$ '000)	Opinion
3,755	unqualified	359	unqualified	-	Not Applicable*

*No Separate bank account was held by the project

Key issues and recommendations

The audit firm did not identify any reportable issues.



Egbert C. Kaltenbach
Director
Office of Audit and Investigations